



# HEALTHCARE ACCOUNTING

## HACCT300 — Healthcare Accounting, 3.0 hours

### CONTACT INFORMATION

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E-mail: [Inegron@lakewood.edu](mailto:Inegron@lakewood.edu)  
Cell Phone: 800-517-0857 X 775

### ONLINE SUPPORT (IT) AND MOODLE NAVIGATION:

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All members of the Lakewood University community who use the University's computing, information or communication resources must act responsibly. Support is accessible by calling 1-800-517-0857 option 2 or by emailing [info@lakewood.edu](mailto:info@lakewood.edu)

### BOOKS AND RESOURCES

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Finkler A. Steven, Calabrese D. Thad, Ward M. David. Accounting Fundamentals for Health Care Management. 4rd ed. Jones and Bartlett, 2023

### EVALUATION METHOD

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Graded work will receive a numeric score reflecting the quality of performance.  
Course Requirement Summary

- Assignments - Total of 60 Points
- Weekly discussion forums-Total of 80 Points
- Final Exam - 50 Points

### GRADING SCALE

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Graded work will receive a numeric score reflecting the quality of performance as given above in evaluation methods. The maximum number of points a student may earn is 190. To determine the final grade, the student's earned points are divided by 190.

Your overall course grade will be determined according to the following scale:

- A = (90% -100%)
- B = (80% - 89%)
- C = (70% - 79%)
- D = (60% - 69%)
- F < (Below 60%)

# ACADEMIC INTEGRITY/ PLAGIARISM:

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Cheating (dishonestly taking the knowledge of another person whether on a test or an assignment and presenting it as your work) and plagiarism (to take and pass off as one's own the ideas or writing of another) are a serious issue. While it is legitimate to talk to others about your assignments and incorporate suggestions, do not let others "write" your assignments in the name of peer review or "borrow" sections or whole assignments written by others. We do get ideas from life experiences and what we read but be careful that you interpret these ideas and make them your own.

I am aware that many types of assignments are available on the internet and will check these sources when there is legitimate suspicion.

Penalty is a zero on the assignment. In cases where there is a major or continuous breach of trust, further discipline, such as an "F" in the course, may be necessary.

The major consequence of any form of cheating is damage to your character and the result of trust and respect.

# DISABILITY ACCOMMODATIONS

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Students who have a disability and wish to request an academic accommodation should contact Jim Gepperth, the Disabilities Services Coordinator and Academic Dean. The student can request an accommodation at any time although it is encouraged to do so early in the enrollment process. The student should complete an accommodation request form which begins a conversation between the school and the student regarding the nature of their disability and an accommodation that would help the student succeed in their program. The school may request documentation regarding the disability to address the accommodation request effectively. The school will communicate to the student the type of accommodation arranged. This process typically follows a team approach, bringing together persons from the academic department (including the instructor) and personnel from other departments as necessary. Additional information on disability accommodations may be found in the Lakewood University Catalog.

Disability Services Email: [disabilityservices@lakewood.edu](mailto:disabilityservices@lakewood.edu)

# SUPPLEMENTAL TEXTS

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You can use the following resources to assist you with proper source citation.

American Psychological Association Style Guide- [https://www.mylakewoodu.com/pluginfile.php/118179/mod\\_resource/content/1/APA%20Style%20Guide%207th%20edition.pdf](https://www.mylakewoodu.com/pluginfile.php/118179/mod_resource/content/1/APA%20Style%20Guide%207th%20edition.pdf)

The Purdue OWL website is also a helpful resource for students. Here is a link to the OWL website: [https://owl.purdue.edu/owl/research\\_and\\_citation/apa\\_style/apa\\_formatting\\_and\\_style\\_guide/general\\_format.html](https://owl.purdue.edu/owl/research_and_citation/apa_style/apa_formatting_and_style_guide/general_format.html)

# LIBRARY

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Mary O'Dell is the Librarian on staff at Lakewood University

She is available by appointment. You can make an appointment with her by emailing her at [modell@lakewood.edu](mailto:modell@lakewood.edu) or call at 1-800-517-0857 X 730

You may also schedule a meeting at this link: <https://my.setmore.com/calendar#monthly/r3a761583354923270/01032020>

She can assist you with navigating LIRN, research, citations etc.

# SUPPORT

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Each student at Lakewood University is assigned a Success Coach. Your Success Coach exists to assist you with academic and supportive services as you navigate your program. They will reach out to you, often, to check-in. Please use the resources they offer.

Student Services is available to assist with technical questions regarding Lakewood University and all services available to you.

1-800-517-0857 option 2  
info@lakewood.edu  
studentservices@lakewood.edu

## CAREER SERVICES

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Students are offered Career Services at any point as they journey their academics at Lakewood University.

1-800-517-0857 option 2  
careerservices@lakewood.edu

## LESSONS

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TITLE	COURSE TOPIC	READINGS/ASSIGNMENTS	DUE
Lesson #1	<ul style="list-style-type: none"><li>• Introduction to Health Care Accounting and Financial Management</li><li>• Introduction to Electron Spreadsheets</li><li>• Financial Environment of Healthcare Organizations</li></ul>	Study Course Syllabus Read Chapters 1-3 Complete Assignment 1 Participate in the Discussion Forum Lesson Evaluation	Assignment 1 upon completion of the lesson
Lesson #2	<ul style="list-style-type: none"><li>• Accounting Concepts</li><li>• Introduction to Key Financial Statements</li><li>• Valuation of Assets and Equities</li></ul>	Read Chapters 4-6 Complete Assignment 2 Participate in the Discussion Forum Lesson Evaluation	Assignment 2 upon completion of the lesson
Lesson #3	<ul style="list-style-type: none"><li>• Recording Financial Information</li><li>• Reporting Financial Information: A Closer Look at the Financial Statements</li></ul>	Read Chapters 7 & 8 Participate in the Discussion Forum Lesson Evaluation	
Lesson #4	<ul style="list-style-type: none"><li>• The Role of the Outside Author</li><li>• Depreciation: Having Your Cake and Eating It Too!</li></ul>	Read Chapters 9 & 10 Participate in the Discussion Forum Lesson Evaluation	
Lesson #5			

- Inventory Costing: The Accountant's World of Make Believe
  - An Even Closer Look at Financial Statements
- Read Chapters 11 & 12  
Participate in the Discussion Forum  
Lesson Evaluation

TITLE	COURSE TOPIC	READINGS/ASSIGNMENTS
Lesson #6	<ul style="list-style-type: none"> <li>• Notes to the Financial Statements: The Inside Story</li> <li>• Ratio Analysis: How Do We Compare to Other Health Organizations</li> </ul>	Read Chapters 13 & 14 Participate in the Discussion Forum Lesson Evaluation

TITLE	COURSE TOPIC	READINGS/ASSIGNMENTS
Lesson #7	<ul style="list-style-type: none"> <li>• Investment Analysis: What Should We Do Next?</li> <li>• Working Capital Management and Banking Relationships</li> </ul>	Read Chapters 15 & 16 Participate in the Discussion Forum Lesson Evaluation

TITLE	COURSE TOPIC	READINGS/ASSIGNMENTS	DUE
Lesson #8	<ul style="list-style-type: none"> <li>• Capital Structure: Long-Term Debt and Equity Financing</li> <li>• Case Study: Happy Hospital</li> </ul>	Read Chapter 17 & 18 Complete Assignment 3 Participate in the Discussion Forum Complete the Final Exam Request the Next Course Lesson Evaluation THANKS FOR A GREAT CLASS	Assignment 3 and Final exam upon completion of the lesson

## DESCRIPTION

This course provides an understanding of the general principles of accounting applied in the health care environment. It includes an overview of sources of revenue for various health care entities. The fundamentals of financial planning, cost concepts, capital budgeting, and management analysis are applied in the health care environment. Issues surrounding the development and management of the budget are also examined.

**\*\*Prerequisite: Principles of Accounting I\*\***

### Program Objectives

- 1) Explain the basics of healthcare accounting, financial management, and electronic spreadsheets.
- 2) Identify accounting concepts and the financial environment of healthcare organizations.
- 3) Explain key financial statements and the valuation of assets and equities.
- 4) Demonstrate an ability to record financial information and report financial information.
- 5) Explain the role of the outside auditor and depreciation.
- 6) Investigate inventory costing and financial statements.
- 7) Demonstrate an ability to create notes for financial statements, analyze ratios, and analyze investments.
- 8) Work with capital management and review banking relationships, long-term debt, and equity financing.

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