



# RISK MANAGEMENT



## BUSINESS STUDIES DEPARTMENT MISSION STATEMENT

*Aligning with the Lakewood University mission, our innovative business programs will prepare learners to work as valuable managers and leaders in their respective workplaces, facilitating change for the benefit of the organization, its stakeholders, and society.*

### **RSKM400 — Risk Management, 3.0 hours**

## **PROFESSOR**

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Mike Cattermole

Dr. Mike Cattermole, DBA possesses over eighteen years of experience teaching college/university students online and on campus. Mike has eighteen years of experience in the staff development industry as well as experience as an organizational development consultant.

## **CONTACT INFORMATION**

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E-mail: [mcattermole@lakewood.edu](mailto:mcattermole@lakewood.edu)

## **ONLINE SUPPORT (IT) AND MOODLE NAVIGATION:**

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All members of the Lakewood College community who use the College's computing, information or communication resources must act responsibly. Support is accessible by calling 1-800-517-0857 option 2 or by emailing [info@lakewoodcollege.edu](mailto:info@lakewoodcollege.edu)

## **BOOKS AND RESOURCES**

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Rejda E. George. Principles of Risk Management and Insurance. 14th ed. Pearson, 2019.

## **EVALUATION METHOD**

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Graded work will receive a numeric score reflecting the quality of performance.

#### Course Requirement Summary

- Assignments - Total of 60 Points
- Weekly discussion forums-Total of 80 Points
- Final Exam - 50 Points

## GRADING SCALE

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Graded work will receive a numeric score reflecting the quality of performance as given above in evaluation methods. The maximum number of points a student may earn is 190. To determine the final grade, the student's earned points are divided by 190.

Your overall course grade will be determined according to the following scale:

A = (90% -100%)

B = (80% - 89%)

C = (70% - 79%)

D = (60% - 69%)

F &lt; (Below 60%)

## ACADEMIC INTEGRITY/ PLAGIARISM:

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Cheating (dishonestly taking the knowledge of another person whether on a test or an assignment and presenting it as your work) and plagiarism (to take and pass off as one's own the ideas or writing of another) are a serious issue. While it is legitimate to talk to others about your assignments and incorporate suggestions, do not let others "write" your assignments in the name of peer review or "borrow" sections or whole assignments written by others. We do get ideas from life experiences and what we read but be careful that you interpret these ideas and make them your own.

I am aware that many types of assignments are available on the internet and will check these sources when there is legitimate suspicion.

Penalty is a zero on the assignment. In cases where there is a major or continuous breach of trust, further discipline, such as an "F" in the course, may be necessary.

The major consequence of any form of cheating is damage to your character and the result of trust and respect.

## DISABILITY ACCOMMODATIONS

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Students who have a disability and wish to request an academic accommodation should contact Jim Gepperth, the Disabilities Services Coordinator and Academic Dean. The student can request an accommodation at any time although it is encouraged to do so early in the enrollment process. The student should complete an accommodation request form which begins a conversation between the school and the student regarding the nature of their disability and an accommodation that would help the student succeed in their program. The school may request documentation regarding the disability to address the accommodation request effectively. The school will communicate to the student the type of accommodation arranged. This process typically follows a team approach, bringing together persons from the academic department (including the instructor) and personnel from other departments as necessary. Additional information on disability accommodations may be found in the Lakewood University Catalog.

Disability Services Email: [disabilityservices@lakewood.edu](mailto:disabilityservices@lakewood.edu)

## SUPPLEMENTAL TEXTS

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You can use the following resources to assist you with proper source citation.

American Psychological Association Style Guide- [https://www.mylakewoodu.com/pluginfile.php/118179/mod\\_resource/content/1/APA%20Style%20Guide%207th%20edition.pdf](https://www.mylakewoodu.com/pluginfile.php/118179/mod_resource/content/1/APA%20Style%20Guide%207th%20edition.pdf)

The Purdue OWL website is also a helpful resource for students. Here is a link to the OWL website: [https://owl.purdue.edu/owl/research\\_and\\_citation/apa\\_style/apa\\_formatting\\_and\\_style\\_guide/general\\_format.html](https://owl.purdue.edu/owl/research_and_citation/apa_style/apa_formatting_and_style_guide/general_format.html)

## LIBRARY

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Mary O'Dell is the Librarian on staff at Lakewood University

She is available by appointment. You can make an appointment with her by emailing her at [modell@lakewood.edu](mailto:modell@lakewood.edu) or call at 1-800-517-0857 X 730

You may also schedule a meeting at this link: <https://my.setmore.com/calendar#monthly/r3a761583354923270/01032020>

She can assist you with navigating LIRN, research, citations etc.

## SUPPORT

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Each student at Lakewood University is assigned a Success Coach. Your Success Coach exists to assist you with academic and supportive services as you navigate your program. They will reach out to you, often, to check-in. Please use the resources they offer.

Student Services is available to assist with technical questions regarding Lakewood University and all services available to you.

1-800-517-0857 option 2  
[info@lakewood.edu](mailto:info@lakewood.edu)  
[studentservices@lakewood.edu](mailto:studentservices@lakewood.edu)

## CAREER SERVICES

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Students are offered Career Services at any point as they journey their academics at Lakewood University.

1-800-517-0857 option 2  
[careerservices@lakewood.edu](mailto:careerservices@lakewood.edu)

## LESSONS

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TITLE	COURSE TOPIC	READINGS/ASSIGNMENTS	DUE	OBJECTIVES
Lesson #1	<ul style="list-style-type: none"><li>Risk and Its Treatment</li><li>Insurance and Risk</li><li>Introduction to Risk Management</li><li>Enterprise Risk Management and Related Topics</li></ul>	Study Course Syllabus Read Chapters 1, 2, 3 & 4 Participate in the Discussion Forum Lesson Evaluation		Objective 1
Lesson #2			Assignment 1 upon completion of the lesson	Objective 2

- Types of Insurers and Marketing Systems
  - Insurance Company Operations
  - Financial Operations of Insurers
  - Government Regulation of Insurance
  - Fundamental Legal Principles
- Read Chapters 5, 6, 7, 8 & 9  
Participate in the Discussion Forum  
Complete Assignment 1  
Lesson Evaluation

TITLE	COURSE TOPIC	READINGS/ASSIGNMENTS	DUE	OBJECTIVES
Lesson #3	<ul style="list-style-type: none"> <li>• Analysis of Insurance Contracts</li> <li>• Life Insurance</li> <li>• Life Insurance Contractual Provisions</li> <li>• Buying Life Insurance</li> <li>• Annuities and Individual Retirement Accounts</li> </ul>	Read Chapters 10, 11, 12, 13 & 14 Participate in the Discussion Forum Lesson Evaluation		Objective 3

TITLE	COURSE TOPIC	READINGS/ASSIGNMENTS	DUE	OBJECTIVES
Lesson #4	<ul style="list-style-type: none"> <li>• Healthcare Reform: Individual Health Insurance Coverages</li> <li>• Employee Benefits: Group Life and Health Insurance</li> <li>• Employee Benefits: Retirement Plans</li> <li>• Social Insurance</li> </ul>	Read Chapters 15, 16, 17 & 18 Participate in the Discussion Forum Complete Assignment 2 Lesson Evaluation	Assignment 2 upon completion of the lesson	Objective 4

TITLE	COURSE TOPIC	READINGS/ASSIGNMENTS	DUE	OBJECTIVES
Lesson #5	<ul style="list-style-type: none"> <li>• The Liability Risk</li> <li>• Auto Insurance</li> <li>• Auto Insurance (Continued)</li> <li>• Homeowners Insurance, Section I</li> </ul>	Read Chapters 19, 20, 21 & 22 Participate in the Discussion Forum Lesson Evaluation		Objective 5

TITLE	COURSE TOPIC	READINGS/ASSIGNMENTS	DUE	OBJECTIVES
Lesson #6	<ul style="list-style-type: none"> <li>• Homeowners Insurance, Section II</li> <li>• Other Property and Liability Insurance Coverages</li> </ul>	Read Chapters 23 & 24 Participate in the Discussion Forum Complete Assignment 3 Lesson Evaluation	Assignment 3 upon completion of the lesson	Objective 6

TITLE	COURSE TOPIC	READINGS/ASSIGNMENTS	DUE	OBJECTIVES
Lesson #7	<ul style="list-style-type: none"> <li>• Commercial Property Insurance</li> <li>• Commercial Liability Insurance</li> </ul>	Read Chapters 25 & 26 Participate in the Discussion Forum Lesson Evaluation		Objective 7

TITLE	COURSE TOPIC	READINGS/ASSIGNMENTS	DUE	OBJECTIVES
Lesson #8			Final exam upon completion of the lesson	

- Crime Insurance and Surety Bonds

Read Chapter 27  
Participate in the Discussion Forum  
Complete the Final Exam  
Request the Next Course  
Lesson Evaluation  
THANKS FOR A GREAT CLASS

## DESCRIPTION

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This course will help students to deal with anticipating, evaluating and addressing possible consequences of strategic actions within an organization. Students will give the necessary knowledge, skills and experience to identify and evaluate risk factors, and to implement strategy.

### Program Objectives

1. Identifying the major insurable and uninsurable risks in our society and explaining risk management.
2. Describing the major types of private insurers, explaining insurance operations and regulations to it
3. Explaining the legality of insurance its contracts
4. Explaining negligence and understanding the basics to auto insurance
5. Describing the homeowner's insurance policy
6. Describing how an annuity differs from life insurance
7. Identify the major defects in the healthcare system in the United States leading to the enactment of the Affordable Care Act
8. Explaining the characteristics to group life and health insurance

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