



# MACROECONOMICS



## BUSINESS STUDIES DEPARTMENT MISSION STATEMENT

*Aligning with the Lakewood University mission, our innovative business programs will prepare learners to work as valuable managers and leaders in their respective workplaces, facilitating change for the benefit of the organization, its stakeholders, and society.*

### **MACE200 — Macroeconomics, 3.0 hours**

#### **PROFESSOR**

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Lisette M. Negrón currently resides in Arlington, VA. She joined the military when she was 18, served 4 years active duty and 11 years, and counting as a reservist. Over the course of her career, she has served as a Human Resources professional. She has been responsible for the overall training and development of hundreds of civilian employees and soldiers, managers, and supervisors. These developmental trainings consist of day-to-day operations, programs processes, HR systems trainings, and successful completion of HR management certifications. HR departments oversee various aspects of employment, such as compliance with labor laws and employment standards, administration of employee benefits, and some aspects of recruitment. As a reservist, she is the Health Sciences HR Officer for a Medical Ground Ambulance company, where she manages all areas of operations, staffing, logistics, training, and work-life balance.

Ms. Negrón completed her Doctorate degree in Business Administration with a concentration in HR Management and holds a graduate certificate in Health Care Administration.

She looks forward to being a part of this journey as your instructor.

#### **CONTACT INFORMATION**

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E-mail: [lnegron@lakewood.edu](mailto:lnegron@lakewood.edu)

Cell Phone: [1.800.517.0857](tel:1.800.517.0857) ext. 775

#### **ONLINE SUPPORT (IT) AND MOODLE NAVIGATION:**

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All members of the Lakewood University community who use the University's computing, information or communication resources must act responsibly. Support is accessible by calling 1-800-517-0857 option 2 or by emailing [info@lakewood.edu](mailto:info@lakewood.edu)

# BOOKS AND RESOURCES

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Tucker, Irvin B. *Macroeconomics for Today*. 11th Edition. Cengage Learning US, 2023.

## EVALUATION METHOD

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Graded work will receive a numeric score reflecting the quality of performance.

Course Requirement Summary

- Assignments - Total of 60 Points
- Weekly discussion forums-Total of 80 Points
- Final Exam - 50 Points

## GRADING SCALE

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Graded work will receive a numeric score reflecting the quality of performance as given above in evaluation methods. The maximum number of points a student may earn is 190. To determine the final grade, the student's earned points are divided by 190.

Your overall course grade will be determined according to the following scale:

A = (90% -100%)

B = (80% - 89%)

C = (70% - 79%)

F < (Below 70%)

## ACADEMIC INTEGRITY/ PLAGIARISM:

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Cheating (dishonestly taking the knowledge of another person whether on a test or an assignment and presenting it as your work) and plagiarism (to take and pass off as one's own the ideas or writing of another) are a serious issue. While it is legitimate to talk to others about your assignments and incorporate suggestions, do not let others "write" your assignments in the name of peer review or "borrow" sections or whole assignments written by others. We do get ideas from life experiences and what we read but be careful that you interpret these ideas and make them your own.

I am aware that many types of assignments are available on the internet and will check these sources when there is legitimate suspicion.

Penalty is a zero on the assignment. In cases where there is a major or continuous breach of trust, further discipline, such as an "F" in the course, may be necessary.

The major consequence of any form of cheating is damage to your character and the result of trust and respect.

## DISABILITY ACCOMMODATIONS

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Students who have a disability and wish to request an academic accommodation should contact Jim Gepperth, the Disabilities Services Coordinator and Academic Dean. The student can request an accommodation at any time although it is encouraged to do so early in the enrollment process. The student should complete an accommodation request form which begins a conversation between the school and the student regarding the nature of their disability and an accommodation that would help the student succeed in their program. The school may request documentation regarding the disability to address the accommodation request effectively. The school will communicate to the student the type of accommodation arranged. This

process typically follows a team approach, bringing together persons from the academic department (including the instructor) and personnel from other departments as necessary. Additional information on disability accommodations may be found in the Lakewood University Catalog.

Disability Services Email: [disabilityservices@lakewood.edu](mailto:disabilityservices@lakewood.edu)

## SUPPLEMENTAL TEXTS

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You can use the following resources to assist you with proper source citation.

American Psychological Association Style Guide- [https://www.mylakewoodu.com/pluginfile.php/118179/mod\\_resource/content/1/APA%20Style%20Guide%207th%20edition.pdf](https://www.mylakewoodu.com/pluginfile.php/118179/mod_resource/content/1/APA%20Style%20Guide%207th%20edition.pdf)

The Purdue OWL website is also a helpful resource for students. Here is a link to the OWL website: [https://owl.purdue.edu/owl/research\\_and\\_citation/apa\\_style/apa\\_formatting\\_and\\_style\\_guide/general\\_format.html](https://owl.purdue.edu/owl/research_and_citation/apa_style/apa_formatting_and_style_guide/general_format.html)

## LIBRARY

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Mary O'Dell is the Librarian on staff at Lakewood University

She is available by appointment. You can make an appointment with her by emailing her at [modell@lakewood.edu](mailto:modell@lakewood.edu) or call at 1-800-517-0857 X 730

You may also schedule a meeting at this link: <https://my.setmore.com/calendar#monthly/r3a761583354923270/01032020>

She can assist you with navigating LIRN, research, citations etc.

## SUPPORT

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Each student at Lakewood University is assigned a Success Coach. Your Success Coach exists to assist you with academic and supportive services as you navigate your program. They will reach out to you, often, to check-in. Please use the resources they offer.

Student Services is available to assist with technical questions regarding Lakewood University and all services available to you.

1-800-517-0857 option 2  
[info@lakewood.edu](mailto:info@lakewood.edu)  
[studentservices@lakewood.edu](mailto:studentservices@lakewood.edu)

## CAREER SERVICES

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Students are offered Career Services at any point as they journey their academics at Lakewood University.

1-800-517-0857 option 2  
[careerservices@lakewood.edu](mailto:careerservices@lakewood.edu)

## LESSONS

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TITLE	COURSE TOPIC	READINGS/ASSIGNMENTS	DUE	OBJECTIVES
Lesson #1			Assignment 1 upon completion of the lesson	Objective 1

- Introducing the Economic Way of Thinking
  - Production Possibilities, Opportunity Cost, and Economic Growth
  - Market Demand and Supply
- Study Course Syllabus  
Read Chapters 1, 2, 3  
Complete Assignment 1  
Participate in the Discussion Forum  
Lesson Evaluation

TITLE	COURSE TOPIC	READINGS/ASSIGNMENTS	DUE	OBJECTIVES
Lesson #2	<ul style="list-style-type: none"> <li>• Markets in Action</li> <li>• Gross Domestic Product</li> <li>• Business Cycles and Unemployment</li> </ul>	Read Chapters 4, 5, 6 Participate in the Discussion Forum Complete Assignment 2 Lesson Evaluation	Assignment 2 upon completion of the lesson	Objective 2

TITLE	COURSE TOPIC	READINGS/ASSIGNMENTS	DUE	OBJECTIVES
Lesson #3	<ul style="list-style-type: none"> <li>• Inflation</li> <li>• The Keynesian Model</li> <li>• The Keynesian Model in Action</li> </ul>	Read Chapters 7, 8, 9 Participate in the Discussion Forum Complete Assignment 3 Lesson Evaluation	Assignment 3 upon completion of the lesson	Objective 3

TITLE	COURSE TOPIC	READINGS/ASSIGNMENTS	DUE	OBJECTIVES
Lesson #4	<ul style="list-style-type: none"> <li>• Aggregate Demand and Supply</li> <li>• Fiscal Policy</li> <li>• Public Sector</li> </ul>	Read Chapters 10, 11, 12 Participate in the Discussion Forum Lesson Evaluation		Objective 4

TITLE	COURSE TOPIC	READINGS/ASSIGNMENTS	DUE	OBJECTIVES
Lesson #5	<ul style="list-style-type: none"> <li>• Federal Deficits, Surpluses, and the National Debt</li> <li>• Money and the Federal Reserve System</li> <li>• Money Creation</li> </ul>	Read Chapters 13, 14, 15 Participate in the Discussion Forum Lesson Evaluation		Objective 7 Objective 8

TITLE	COURSE TOPIC	READINGS/ASSIGNMENTS	DUE	OBJECTIVES
Lesson #6	<ul style="list-style-type: none"> <li>• Monetary Policy</li> <li>• The Phillips Curve and Expectations Theory</li> <li>• International Trade and Finance</li> </ul>	Read Chapters 16, 17, 18 Participate in the Discussion Forum Lesson Evaluation		Objective 6 Objective 7

TITLE	COURSE TOPIC	READINGS/ASSIGNMENTS	DUE	OBJECTIVES
Lesson #7	<ul style="list-style-type: none"> <li>• Economies in Transition</li> </ul>	Read Chapters 19 Participate in the Discussion Forum Lesson Evaluation		Objective 7

TITLE	COURSE TOPIC	READINGS/ASSIGNMENTS	DUE	OBJECTIVES
Lesson #8			Final exam upon completion of the lesson	Objective 8

- Growth and the Less-Developed Countries
- Read Chapter 20  
Participate in the Discussion Forum  
Complete the Final Exam  
Request the Next Course  
Lesson Evaluation  
THANKS FOR A GREAT CLASS

## DESCRIPTION

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In this economic course, you will learn some major concepts of macroeconomics, such as gross domestic product, price level, inflation, unemployment, economic growth and the balance payments. You will get the fundamentals of how a country's trade policies work as a whole.

### Program Objectives

1. Explain the economical way of thinking by applying the following: scarcity, specialization, opportunity cost, marginal analysis, and production possibility.
2. Apply the supply and demand model for economic analysis.
3. Define the key macroeconomic indicators used to measure the performance of the aggregate economy including output, price level, and employment.
4. Utilize the aggregate demand and aggregate supply model to explain the amount of goods/services produced, the level of unemployment, and price level.
5. Define fiscal policy, budget deficits, and the national debt and explain their impact on the macroeconomy.
6. Define money, banking, and monetary policy and explain their impact on the macroeconomy.
7. Evaluate the role of monetary policy and its impact on an economy.
8. Evaluate the role of fiscal policy and its impact on an economy.

## OBJECTIVES

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1. Explain the economical way of thinking by applying the following: scarcity, specialization, opportunity cost, marginal analysis, and production possibility.
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4. Utilize the aggregate demand and aggregate supply model to explain the amount of goods/services produced, the level of unemployment, and price level.
5. Define fiscal policy, budget deficits, and the national debt and explain their impact on the macroeconomy.
6. Define money, banking, and monetary policy and explain their impact on the macroeconomy.
7. Evaluate the role of monetary policy and its impact on an economy.
8. Evaluate the role of fiscal policy and its impact on an economy.