# **Program Cancellation and Refund Policy**

## **Cancellation and Refund Policy**

#### Cancellation and Refund Policy for Programs Up To 16 Weeks In Length

Lakewood University is confident that the program you have selected will be everything we claim. To assure you of this, we provide this cancellation and refund policy. You may request cancellation in any manner, but a written request is recommended. Your signature on this enrollment agreement indicates that you have read and understood the terms of this Agreement; that you have read and understood any literature you have received from us, and that you believe you have the ability to benefit from the program you have selected. If you officially withdraw from the program, the refund policy is as follows:

1.If Lakewood University is notified of cancellation within five calendar days from midnight of the day on which the enrollment agreement is signed, you will be refunded all money paid to the school.

2.If Lakewood University is notified of cancellation after such time, but before any assignment/test has been submitted to Lakewood University for evaluation, you will be refunded all money paid to the school, except for the \$125 registration fee.

3.If Lakewood University is notified of cancellation after five calendar days from midnight of the day on which the enrollment agreement is signed and after one or more assignments/test have been submitted to Lakewood University for evaluation, the refund will be calculated as follows: (take the # of completed lessons divided by the total number of lessons in the program for %, see refund calculation chart at <a href="https://lakewood.edu/policies/">https://lakewood.edu/policies/</a>).

- Upon completion of the student's enrollment after Lakewood University receives the first completed assignment or test, and up to and including completion of 10% of the program, the student is obligated to Lakewood University for the registration fee of \$125, plus 10% of the total tuition and refundable fees.
- Upon completion of the student's enrollment after having completed more than 10% of the program, and up to and including completion of 25% of the program, the student is obligated to Lakewood University for the registration fee of \$125, plus 25% of the total tuition refundable fees.
- Upon completion of the student's enrollment after having completed more than 25% of the program, and up to and including completion of 50% of the program, the student is obligated to Lakewood University for the registration fee of \$125, plus 50% of the total tuition refundable fees.
- Upon completion of the student's enrollment after having completed more than 50% of the program, the student is obligated to Lakewood University for the total tuition cost of the program and there will be no refund.

Total # of Lessons in Pr	ogram Completed Lessons 10% tuition o	owed 25% tuition o	wed 50% tuition ov	ved NO REFUND
10	Completed Lessons Lesson#1	Lesson#2	Lesson#3-5	6 or more lesson

10 Completed Lessons Lesson#1 Lesson#2 Lesson#3-5 6 or m	nore lessons
14 Completed Lessons Lesson#1 Lesson#2-3 Lesson#4-6 7 or m	nore lessons
15 Completed Lessons Lesson#1 Lesson#2-3 Lesson#4-7 8 or m	nore lessons
16 Completed Lessons Lesson#1 Lesson#2-4 Lesson#5-7 8 or m	nore lessons
17 Completed Lessons Lesson#1 Lesson#2-4 Lesson#5-8 9 or m	nore lessons
18 Completed Lessons Lesson#1 Lesson#2-4 Lesson#5-9 10 or	more lessons

<sup>\*\*</sup> PLEASE NOTE: Students whose education is funded by a third-party entity (US Federal Financial Aid, US Veteran's Administration, MYCAA, VRRAP) will not receive any payments related to a refund. The refunded amount will be sent directly to the funding entity. The calculation above is subject to change based on the student's external funding entity.

### **Refund Calculation Example**

The refund calculations below are for example only. Your refund amount will vary based on program, number of lessons completed, amount of tuition already paid, payment plan selected at enrollment, and length of enrollment.

### **Example Refund Calculation**

Tuition:	
Tuition	\$6,400.00
Total Lessons in Course	
Lessons Taken in Course	
Lesson Percentage	33.33%
Cancel Terms Percentage	50.00%
Tuition Due to Lakewood University at time of refund	\$3,200.00
Fees:	
Registration	\$125.00
Application	\$0.00
Library	\$250.00
Total	\$375.00
Total:	
Total Due to Lakewood University	\$3,450.00
Amount Paid by Student:	
Total paid by student	
/T'', #C 400 B '' (' F #40F00 B') F #0F0.00	\$6,775.00
(Tuition \$6,400 + Registration Fee \$125.00 + Library Fee \$250.00)	
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Refund Due to Student (Total Tuition and Fees Paid - Total Due to Lakewood = Refund Amount	
Refund	\$3,200.00

Refund policies and amounts may vary by program, state, and/or payment plan chosen at time of enrollment. The full tuition protection agreement and any differences will be reflected on your specific enrollment agreement.

If you have questions about the Lakewood University refund policy, contact an Admissions Advisor at 1-800-517-0857.

### Cancellation and Refund Policy for Programs Up To 16 Weeks In Length

Lakewood University is confident that the course(s) you have selected will be everything we claim. To assure you of this, we provide this cancellation and refund policy. You may request cancellation in any manner, but a written request is recommended. Your signature on the enrollment form indicates that you have read and understood the terms of this Agreement that you have read and understood any literature you have received from us and that you believe you have the ability to benefit from the course you have selected.

If Lakewood University is notified of cancellation within five calendar days from midnight of the day on which the enrollment agreement is signed, you will be refunded all money paid to the school. If the student officially withdraws from a course, after the 5-day cooling off period Lakewood University will retain the registration fee and application fee. The remaining tuition and refundable fees will be refunded based on the Term start date and the tuition percentage amounts below:

After 1<sup>st</sup> Week 80%
After 2<sup>nd</sup> Week 70%
After 3<sup>rd</sup> Week 60%
After 4<sup>th</sup> Week 50%
After 5<sup>th</sup> Week 40%
After 6<sup>th</sup> Week 30%

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After 7<sup>th</sup> Week 20%
After 8<sup>th</sup> Week 10%
After 9<sup>th</sup> Week 0%
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\*\* Note about Tuition Refund Chart: Program completion is determined by the number of weeks that a student has been enrolled in a program lasting up to 16 weeks in length and are counted from the date a student's term begins.

\*\* PLEASE NOTE: Students whose education is funded by a third-party entity (US Federal Financial Aid, US Veteran's Administration, MYCAA, VRRAP) will not receive any payments related to a refund. The refunded amount will be sent directly to the funding entity. The calculation above is subject to change based on the student's external funding entity.

Sample Refund Calculation: A student enrolls in a course where the Total Course Price is \$6,775.00. If student withdraws from the course after the second week, the student is entitled to a refund of \$4,742.50 (\$6,775 \* 70%)

The school shall make the appropriate refund within thirty days of the date the school is able to determine that a student has cancelled or has been terminated from a course. Students are not permitted to withdraw from a course after the original term end date. Exceptions must receive University President approval.

Students are not required to return any materials (including university-provided laptops) in order to receive a refund. If payment is due to Lakewood University, it will be deducted from the amount paid to the school if the student is paid in full. If a student is on a monthly payment plan, they will remain on the payment plan until the amount is paid in full. If you fail to make any payment within 10 calendar days of its due date, the University may cancel this Agreement. Your entire tuition obligation will become due and payable immediately unless you cure the default within 15 calendar days of our notice to you.

If you have questions about the Lakewood University refund policy, contact an Admissions Advisor at 1-800-517-0857 Option 1.

### **Cancellation and Refund Policy for Degree Programs**

Lakewood University is confident that the course(s) you have selected will be everything we claim. To assure you of this, we provide this cancellation and refund policy. You may request cancellation in any manner, but a written request is recommended. Your signature on the enrollment form indicates that you have read and understood the terms of this Agreement that you have read and understood any literature you have received from us and that you believe you have the ability to benefit from the course you have selected.

If Lakewood University is notified of cancellation within five calendar days from midnight of the day on which the enrollment agreement is signed, you will be refunded all money paid to the school. If the student officially withdraws from a course, after the 5-day cooling off period Lakewood University will retain the registration fee and application fee. The remaining tuition and refundable fees will be refunded based on the Term start date and the tuition percentage amounts below:

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After 1<sup>st</sup> Week 80%
After 2<sup>nd</sup> Week 70%
After 3<sup>rd</sup> Week 60%
After 4<sup>th</sup> Week 50%
After 5<sup>th</sup> Week 40%
After 6<sup>th</sup> Week 30%
After 7<sup>th</sup> Week 20%
After 8<sup>th</sup> Week 10%
After 9<sup>th</sup> Week 0%
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<sup>\*\*</sup> Note about Tuition Refund Chart: Program completion is determined by the number of weeks that a student has been enrolled in their degree program. Weeks are counted from the date a student's term begins.

\*\* PLEASE NOTE: Students whose education is funded by a third-party entity (US Federal Financial Aid, US Veteran's Administration, MYCAA, VRRAP) will not receive any payments related to a refund. The refunded amount will be sent directly to the funding entity. The calculation above is subject to change based on the student's external funding entity.

Sample Refund Calculation: A student enrolls in a course where the Total Course Price is \$1,263.00. If student withdraws from the course after the second week, the student is entitled to a refund of \$884.10 (\$1,263 \* 70%)

The school shall make the appropriate refund within thirty days of the date the school is able to determine that a student has canceled or has been terminated from a course. Students are not permitted to withdraw from a course after the original term end date. Exceptions must receive University President approval.

Students are not required to return any materials (including university-provided laptops) in order to receive a refund. If payment is due to Lakewood University it will be deducted from the amount paid to the school if the student is paid in full. If a student is on a monthly payment plan they will remain on the payment plan until the amount is paid in full. If you fail to make any payment within 10 calendar days of its due date, the University may cancel this Agreement. Your entire tuition obligation will become due and payable immediately unless you cure the default within 15 calendar days of our notice to you.

If you have questions about the Lakewood University refund policy, contact an Admissions Advisor at 1-800-517-0857 Option 1.